

MINUTES
FINANCE COMMITTEE MEETING
of the
WEST VALLEY WATER DISTRICT
November 26, 2024

I. CALL TO ORDER

Chair Young called the meeting to order at 5:30 p.m.

Attendee Name	Present	Absent	Late	Arrived
Gregory Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Daniel Jenkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
William Fox	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
John Thiel	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Gustavo Gutierrez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

II. PUBLIC PARTICIPATION

Chair Young inquired if anyone from the public would like to speak. No requests were received, therefore Chair Young closed the public comment period.

III. DISCUSSION ITEMS

1. Updates to the Finance Committee.

Chief Financial Officer Fox announced that Item 8. Second Amendment of Cell Tower Lease Agreement at Zone 6 Reservoir Complex was pulled from the agenda as BBK is reviewing the agreement and will assist with the negotiations to increase our revenue streams. The item will be brought back to the Finance Committee for review.

Chief Financial Officer Fox announced that the District received the GFOA Award for Financial Reporting for Fiscal Year 2023, and reported that training and implementation of IPaySmart is scheduled for January.

2. September 19, 2024 and October 23, 2024 Meeting Minutes

The Committee approved the minutes.

3. Purchase Order Report - October 2024.

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the December 5, 2024 Board Meeting for approval.

WVWD

Minutes: 11/26/24

RESULT: REFERRED TO BOARD

Next: 12/05/2024 6:00 PM

4. Fund Transfer Report – October 2024.

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the December 5, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD

Next: 12/05/2024 6:00 PM

5. Monthly Cash Disbursements Report – October 2024

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the December 5, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD

Next: 12/05/2024 6:00 PM

6. Treasurer’s Report

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the December 5, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD

Next: 12/05/2024 6:00 PM

7. Monthly Revenue & Expenditures Report - October 2024.

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the November 14, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD

Next: 11/14/2024 6:00 PM

8. Second Amendment of Cell Tower Lease Agreement at Zone 6 Reservoir Complex

The item was pulled from the agenda.

IV. ADJOURN

Chair Young adjourned the meeting at 6:00 p.m.

ATTEST:



Elvia Dominguez, Board Secretary

Minutes were approved on January 13, 2025 by the Finance Committee of the West Valley Water District.